

LUMP SUM PAYMENT AT RETIREMENT RIDER

Help protect your income: Today and when you retire

An illness or lengthy injury doesn't just impact your ability to cover expenses today. The resulting loss in income hurts your ability to save and plan for the future.

When your paycheck stops, so does the portion you divert to your retirement savings accounts. That means a disability can impact your income today and when you retire.

Consider taking a more holistic approach to income protection.

While your base disability income (DI) insurance policy helps to cover your living expenses if you're too sick or hurt to work, it might not be enough to support your retirement contributions. For an additional premium, however, you can add our Lump Sum Payment at Retirement rider and recoup some of those missed contributions.

The rider pays you, at age 65, an additional benefit amounting to 25 percent of the disability payments you received while disabled – helping to safeguard the retirement savings you've worked so hard to build.

Making up for missed contributions

Rachel, age 37, is a computer engineer earning an annual salary of \$125,000. Each year she contributes \$12,000 to her 401(k).

After suffering an injury, she is unable to work and has received full benefits for three years. Her base coverage during that time (\$6,000 per month) helps her pay her living expenses including her mortgage and vehicle payment, but she has to sacrifice retirement contributions totaling \$36,000.

If she opted to add the Lump Sum Payment at Retirement rider to her policy, she would be in line to receive a lump sum payment of \$54,000 upon turning 65, helping to offset both her missed contributions and some of the growth that would have occurred.



The rider descriptions contained herein are only a summary description. They are not an insurance policy. The terms of the actual policy will control. For a complete description of the policy and its benefits, please see a specimen policy.

Disability income insurance policies issued by Ohio National Life Assurance Corporation. Product, product features and rider availability vary by state. Issuer not licensed to conduct business in NY. Disability Income insurance is not available in CA.

Disability income insurance policies contain exclusions, limitations, reduction of benefits and terms under which the policy may be continued in force or discontinued. For complete details of coverage, contact the home office for additional information.

Tracing its corporate origins to 1909, Ohio National markets a variety of insurance and financial products in 49 states (all except NY) and in the District of Columbia and Puerto Rico, with subsidiary operations in South America. We are committed to building long-term relationships with our customers and to providing them with solutions as their needs change over time. Ohio National has received high marks for financial strength and claims-paying ability from major rating agencies.

Ohio National Life Assurance Corporation

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